CLEAN GANGA FUND

NMCG, 1ST FLOOR, MAJOR DHYAN CHAND NATIONAL STADIUM
INDIA GATE, NEW DELHI-110002

BALANCE SHEET AS ON 31st March 2022

Liabilities		Amount(Rs.)	Assets		Amount(Rs.)
REVERSE & SURPLUS			**INVESTMENTS**		
			FDR's with SBI Bank	521,342,151	
Opening Balance	3,241,937,071		FDR's with Bank of Baroda	1,766,807,300	
Add: Excess of Income over Expenditure	1,223,243,452	4,465,180,523	Corporate Liquid Term Deposit with SBI Bank	1,991,798,792	4,279,948,243
Current Liabilities			**CURRENT ASSETS LOAN & ADVANCES**		
Duties & taxes:			Interest Accrued on FDR		116,599,769
TDS 194-J		576,719	TDS Recoverable (A.Y 2020-21)		5,222,809
			Bank Charges Receivable		15,576
			Loans & Advances (Unutilized Grant)		
			SPMG, Uttar Pradesh (Kunds of Varanasi)	58,669,244	
			SPMG, West Bengal	606,000	
			SPMG, Bihar	3,811,766	
			SPMG, Uttarakhand	28,023	63,115,033
			BALANCE WITH BANKS		
			State Bank of India(Current Account No 34213740838)		855,812
Total		**4,465,757,242**	**Total**		**4,465,757,242**

Notes to Accounts & Accounting policies are integral part of Balance Sheet.

For Clean Ganga Fund

Bhaskar Dasgupta
ED (Finance), NMCG

G. Asok Kumar
(CEO)/(DG, NMCG)

For Sahni Bansal & Associates
Chartered Accountants

Sahni Bansal & Associates Chartered Accountants Ghaziabad

CA. Pardeep Surrinder Sahni
(Partner)
MRN: 093866
FRN: 514470C
UDIN: 22093866ATBXDD5310

Place: New Delhi
Date:- 19.09.2022

CLEAN GANGA FUND

NMCG, 1ST FLOOR, MAJOR DHYAN CHAND NATIONAL STADIUM
INDIA GATE, NEW DELHI-110002

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st March 2022

Expenditure		Amount(Rs.)	Income		Amount(Rs.)
Project Expenses Ghat Work			**Donations Received**		
DPR Preparation Fee (Ghat Work)	24,602,149		From-Resident Indians	18,236,580	
Project Exp. Mirzapur Ghat	41,015,238		From-NRIs/PIOs	17,823	
Project Exp. Chhapra & Sultan Ganj Ghat	44,588,813				
Fee for Entry Level Activities	8,400,000		From-Private Co/LLP/Firms etc	735,527,523	
Project Exp. Kunds of Varanasi	752,969		From-PSU/CPSU/Govt. Dept.	381,375,602	
Project Exp. At Har ki Pauri	85,600,000	204,959,169	From-Hon'ble Prime Minister	157,641,976	1,292,799,504
In Situ Bio Remediation			**Interest Received & Accrued**		
SPMG,Bihar Project		814,000	Interest on FDR's with Banks		130,508,542
			Interest on Fund Release to Projects		1,180,878
Audit Fee		48,637	**Refund from Forestry Project**		
Bank Charges		8,594	Forestry Interventions for Ganga,Uttrakhand		649
			Prior Period Income		
Excess of Income over Expenditure			SPMG, Uttarakhand	3,991,278	
Transfer to Reserve & Surplus		1,223,243,452	SPMG , West Bengal	593,000	4,584,278
Total		**1,429,073,851**	**Total**		**1,429,073,851**

Notes to Accounts & Accounting policies are integral part of Balance Sheet.

For Clean Ganga Fund

Bhaskar Dasgupta
ED (Finance), NMCG

G. Asok Kumar
(CEO)/(DG, NMCG)

For Sahni Bansal & Associates
Chartered Accountants

Sahni Bansal & Associates * Chartered Accountants * Ghaziabad

CA. Pardeep Surrinder Sahni
(Partner)
MRN: 093866
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Place: New Delhi
Date:- 19,09,2022

CLEAN GANGA FUND

NMCG, 1ST FLOOR, MAJOR DHYAN CHAND NATIONAL STADIUM
INDIA GATE, NEW DELHI-110002

Receipt & Payment Account for the year ended on 31st March 2022

Receipts		Amount(Rs.)	Payments		Amount(Rs.)
Opening Balance			**Indirect Expenses**		
State Bank of India(Current A/c)		930,269,524	Bank Charges		8,594
			Audit Fee		44,515
Donations Received					
From-Resident Indians	18,236,580		**Project Exp Ghat Work**		
From-NRIs/PIOs	17,823		Project Exp. Mirzapur Ghat	41,015,238	
From-Private Co/LLP/Firms etc	736,957,523		Project Exp. Chhapra & SultanGanj Ghat	44,588,813	
From-PSU/CPSU/Govt. Dept.	381,375,602		Project exp. Kunds of Varanasi	58,469,755	
From-Hon'ble Prime Minister	157,641,976	1,294,229,504	Project exp. At Har ki Pauri	85,600,000	
			Engineering Projects (I) Ltd	6,066,568	
Interest Received			IIEST Shibpur (DPR preparation Fee)	162,500	
Interest on FDR's		32,668,982	NBCC Limited (Chhapra & Sultanganj)	7,650,000	
			Wapcos Limited (Har Ki Pauri)	15,799,320	
Other Receipts			IIT, BHU (DPR Preapration Fee)	324,000	
Refund from Bank of Baroda		86	IIT, Roorkee (DPR Preparation Fee)	165,642	259,841,836
Refund from IIEST Shibpur		500			
SPMG, Uttarakhand		4,071,675	**Other Payments**		
Uttarakhand, District Forest Office		649	Refund of Donation		1,430,000
			TDS 194J		2,262,022
			Nantional Mission for Clean Ganga		4,999,351
			Closing Balance		
			State Bank of India(Current A/c) (Including CLTD)		1,992,654,602
Total		**2,261,240,920**	**Total**		**2,261,240,920**

Notes to Accounts & Accounting policies are integral part of Balance Sheet.

For Clean Ganga Fund

Bhaskar Dasgupta
ED (Finance), NMCG

G. Asok Kumar
(CEO)/(DG, NMCG)

Place: New Delhi
Date:- 19.09.2022

Sahni Bansal & Associates
Chartered Accountants
Ghaziabad

For Sahni Bansal & Associates
Chartered Accountants

CA Pardeep Surrinder Sahni
(Partner)
MRN: 093866
FRN: 514470C
UDIN: 22093866ATBXDD5310

Details of amount released for Ghat Work:-

Projects	Balance Fund As on 01-04-2021	Fund Released during the year	Interest On Fund Released	Balance Fund As on 31-03-2022	Total SOE/Utilization Certificate Received/Amount received during the year	Balance Fund as on 31-03-2022
Project Exp. Mirzapur Ghat	-	41,015,237.52	-	41,015,237.52	41,015,237.52	-
Project Exp. Chhapra&SultanGanj Ghat	651.00	44,588,813.00	-	44,589,464.00	44,589,464.00	-
Project Exp. Kankhal&Kharkhari Ghat	3,991,278.00	-	108,420.00	4,099,698.00	4,071,675.00	28,023.00
Project exp. Kunds of Varanasi	51,234,843.00	58,469,755.00	477,551.00	110,182,149.00	51,512,905.00	58,669,244.00
Project Exp at Har ki Pauri	-	85,600,000.00	-	85,600,000.00	85,600,000.00	-
SPMG , West Bengal, Clean Ganag Fund	593,000.00	-	13,000.00	606,000.00	-	606,000.00
Total	**55,819,772.00**	**229,673,805.52**	**598,971.00**	**286,092,548.52**	**226,789,281.52**	**59,303,267.00**

CLEAN GANGA FUND

NATIONAL MISSION FOR CLEAN GANGA FUND (NMCG)

1st FLOOR, MAJOR DHYAN CHAND NATIONAL STADIUM, DELHI-110002

Schedule to the Accounts as at 31-03-2022

ACCOUNTING POLICIES

(Annexure to and forming part of the accounts for the year ending 31st March, 2022)

SIGNIFICANT ACCOUNTING POLICES

METHOD OF ACCOUNTING & REVENUE RECOGNITION

The financial statements upto March 2021 were prepared on cash system of accounting. However, with effect from w.e.f FY 2021-22, the financial statements are being prepared on the basis of accrual system of accounting except provision for Audit Fees which has not been made in the books of accounts due to appointment of auditor vide letter dated 29-06-2022. Due to which the surplus of income over expenditure is reported in excess of Rs. 43,267/-.

The financial statements are prepared under the historical cost convention on accrual basis of accounting, in conformity with Generally Accepted Accounting Principles (GAAP) prevalent in India and in compliance with accounting standards applicable on the trust issued by the Institute of Chartered Accountants of India.
The following accounting policies are followed (wherever applicable) by the Trust while preparing financial statements.

FIXED ASSETS

Fixed Assets will be shown on historical cost. Assets which are deteriorated / not usable have been written off during the year.

FOREIGN EXCHANGE TRANSACTIONS

Donations or income received in foreign currency are deposited in the State Bank of India and are recorded at the rate prevailing on the date of receipt of amount.

EXTRAORDINARY ITEMS

Prior period items and extraordinary items are separately classified, identified and dealt with as required, if any as required under Indian Accounting Standard issued by ICAI.

D Dasgupta

ED (Finance)

(CEO)

CLEAN GANGA FUND

NATIONAL MISSION FOR CLEAN GANGA FUND (NMCG)

1st FLOOR, MAJOR DHYAN CHAND NATIONAL STADIUM, DELHI-110002

NOTES TO ACCOUNTS

(Annexure to and forming part of the accounts for the year ending 31st March, 2022)

1. Clean Ganga Fund has been created vide "Clean Ganga Fund Trust Deed" executed on 21st January, 2015 by Shri Rajiv Ranjan Mishra, Joint Secretary & Mission Director, National Mission for Clean Ganga (NMCG) as Author/Settlor of the Trust in official capacity and in accordance with the approval of the Cabinet of Ministers, Government of India vide number 43/CM/2014(1) dated 28th September 2014 appointing 6 persons as trustees as following:

- Minister of Finance, Government of India (Chairman)
- Secretary Minister of Water Resources, River Development & Ganga Rejuvenation (MoWRE, GR & RD)
- Secretary, (Economic Affairs), Ministry of Finance (MoF)
- Secretary, Ministry of Overseas Indian Affairs (MOIA)
- Secretary, Ministry of Environmental, Forests and Climate Change (MoEFCC)
- Joint Secretary & Mission Director, National Mission for Clean Ganga, Ministry of Water Resources, River Developments & Ganga Rejuvenation (MoWR, GR & RD)

2. During the year Clean Ganga Fund (CGF) has received donation from:-

Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
E-auction of Hon'ble Prime Minister's gifts	Rs. 15,76,41,976/-	Nil
Individual donors	Rs. 1,82,36,580/-	Rs. 5,269,204/-
Trust/NGO	Nil	Nil
NRIs/PIOs Donation	Rs. 17,823/-	Rs. 35,151/-
Private Co/LLP/Firms etc.	Rs. 73,55,27,523/-	Rs. 21,732,083/-
PSU/CPSU/Govt. dept.	Rs. 38,13,75,602/-	Rs. 55,670,899/-
Total	**Rs. 129,27,99,504/-**	**Rs 82,707,337/-**

3. As certified by management, there is no Cash in hand as on 31.03.2022. Further there us no staff and no expenses has been incurred by Clean Ganga Fund for the year ended 31.03.2022.

4. Donations received from NRI (Abroad) directly received in CGF State Bank of India. Current Account or through SBI E-pay Account which transfers accumulated amount of donations on regular basis to Clean Ganga Fund SBI Account.

5. Provisions for FCRA Act, 2010 with respect of Foreign Contribution/Donations received in exempt vide letter no. F.NO. 2(12)-B(S)/2014 by Government of India, Ministry of Finance.

6. The Clean Ganga Fund has FDR's of Rs. 52,13,42,151/- on 31.03.2022 (Previous Year Rs. 49,55,97,481/-) with State Bank of India, New Delhi, Main Branch and has FDR's with Bank of Baroda of Rs. 176,68,07,300/- as on 31.03.2022 (Previous Year Rs. 175,96,59,344/-). Balance with FDR and Interest Accrued thereon has been taken as certificate provided by Bank.

7. Income of Clean Ganga Fund is exempt u/s 10(23C) (iiiaaa) vide notification by Ministry of Finance, Government of India. Income Tax Return is required to be filled u/s 139 under Income Tax Act, 1961.

8. An Amount of Rs. 51,94,785.90/- has been received as Donation from Individual and other donor(s) through payment gateway on 30.03.2022 and on 31.03.2022, but the same were not account for as Donation in Financial year 2021-22 as same were credited in our Bank Account by the Bank after 31.03.2022

9. The Amount Released for Ghats Work Project Exp during the year amounted to Rs. 22,67,89,282/- which has been accounted for as an expenditure and Interest earned Rs. 5,99,448/- on released Fund to project booked as income and same amount on other side booked as "Release of Ghat Work" as per the accounting practice followed by the Trust. However, as per terms of the agreement that every Project will submit yearly UC/SOR to the CGF Trust and the position of UC are as under;-

Projects	Balance Fund as on 01.04.2021	Fund release during the year	Interest On Fund Released	Balance Fund as on 31.03.2022	Total SOE/Utilization Certificate Received & Admitted During the year	Balance Fund as on 31st March 2022 (Unutilized Grants)
Project Exp. Mirzapur Ghat	-	41,015,238	-	41,015,238	41,015,238	-
Project Exp. Chhapra&SultanGanj Ghat	651	44,588,813	-	44,589,464	44,589,464	-
Project Exp. Kankhal & Kharkhari Ghat	3,991,278	-	108,420	4,099,698	4,071,675	28,023
Project Exp. Kunds of Varanasi	51,234,843	58,469,755	477,551	110,182,149	51,512,905	58,669,244
Project Exp. AT Har ki Pauri	-	85,600,000	-	85,600,000	85,600,000	-
SPMG, West Bengal, Clean Ganga Fund	593,000	-	13,000	606,000	-	606,000
Total	**55,819,772**	**229,673,806**	**598,971**	**286,092,549**	**226,789,282**	**59,303,267**

10. The amount released for Forestry Project Exp during the year amounted to Rs. NIL and Amount refunded from Forestry Exp during the year amounted to Rs. 649/- which has been accounted for as an expenditure/income as per the accounting practice followed by the trust. however, as per terms of the agreement that every Project will submit yearly UC/SOE to the CGF Trust and the position of UC are as under:-

Forestry Projects Expenses	Balance Fund as on 01.04.2021	Fund release during the year	Balance Fund as on 31.03.2022	Refund received during the year	Net Fund as on 31.03.2022	Total SOE/Utilization Certificate Received & Admitted During the year/Written Off	Balance Fund as on 31.03.2022
Bihar	-		-	-	-		-
Jharkand	246		246	-	246	246	-
Uttar Pradesh	305		305	-	305	305	-
Uttarakhand	649		649	649	-		-
West Bengal	-		-	-			
Total	**1,200**	**-**	**1,200**	**649**	**551**	**551**	**-**

Amount of Rs. 649/- received from Uttarakhand during the year has been disclosed as income in current year, as the same was considered as an expense in earlier years

The amount given for Forestry Project Expenses in earlier year was disclosed as in expense in that year itself and was disclosed under Notes to Accounts. The amount of Rs. 551/- reflects the unutilized grants, which is not recoverable from the respective states/agencies. The Management vide its letter dated 05-09-2022 has decided to written off from the Notes to Accounts. The impact of the same was taken in account of earlier year as the same was already considered as an expenses. The same has no Impact on current year Balance Sheet.

11. An advance of Rupee 1,90,00,000/- was given to SPMG Bihar for In Situ Bio remediation during the Financial Year 2018-19 and out of the Total Advance, the Expenditure of Rs. 1,12,997/- in FY 2019-20 and Rs.1,54,44,321/- in FY 2020-21 was incurred by SPMG Bihar. Also interest of Rs.1,76,986/- in FY 2018-19, Rs.6,08,483/- in FY 2019-20 and Rs. 2,90,615/- in FY 2020-21 was earned on Utilization Fund and due to non availability of utilization Certificates in 2018-19 and 2019-20 the said expenditure booked in the FY 2020-21 and Unadjusted Advance as on 31-03-2021 was Rs. 45,18,766/-. During the financial year 2021-22, total interest earned was Rs. 1,07,000/- and expenditure incurred was Rs. 8,140,00/-. The closing balance of unadjusted advance as on 31-03-2022 is Rs. 38,11,766/-, which is in sync with Utilization Certificate.

12. The financial statements of the preceding years were prepared treating grants as an expenditure in the year of disbursement itself, without accounting for any unutilized grant at the end of the year. The Management has decided to account for unutilized grant so disbursed to respective unit(s) at the end of the year as "Loans and Advances (unutilized grant)" for internal control purposes. with this change in policy the financial statements for FY 2021-22 are reporting excess of income over expenditure by Rs. 45,84,278/-.

13. Previous year figures have been regrouped / reclassified whenever considered necessary.

14. The Figures have been Rounded off to the nearest of Rs. 1 in the Annual Accounts, whomsoever required.

AS PER OUR REPORT OF EVEN DATE ATTACHED

For SAHNI BANSAL & ASSOCIATES
Chartered Accou...

Sahni Bansal & Associates Chartered Accountants Ghaziabad

(CA PARDEEP SURRINDER SAHNI)
FRN: 514470C Firm's Regis...
M.NO. 093866

PLACE: NEW DELHI
DATE: 19.09.2022
UDIN: 22093866ATBXDD5310

FOR CLEAN GANGA FUND

Bhaskar Dasgupta
ED (FINANCE), NMCG

G. Asok Kumar
(CEO)/(DG, NMCG)

Independent Auditors' Report

To
THE TRUSTEES
CLEAN GANAGA FUND
NATIONAL MISSION FOR CLEAN GANGA (NMCG)
1st FLOOR, MAJR DHYAN CHAND NATIONAL STADIUM, INDIA GATE
NEW DELHI – 110092

1. **Report on the Financial Statements**

We have audited the accompanying financial statements of **CLEAN GANGA FUND**, which comprise the Balance Sheet as at 31st March, 2022, Income and Expenditure Account and Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Trust for safeguarding of the assets of the Trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. **Auditors' Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Trust preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the financial statements.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Emphasis of Matter

We refer to our observations in the Management Letter issued to the Director by us in respect of matters of Internal Control. Our opinion is not qualified in the matter.

5. Opinion

We report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books;

c) The Balance Sheet and The Income and expenditure Account and Receipt and Payment Account dealt with by this Report are in agreement with the books of account;

d) In our opinion and to the best of our information and according to the explanations given to us the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

(i) In case the Balance sheet of the state of affairs of the CLEAN GANGA FUND, New Delhi as at March 31, 2022.

(ii) In case of Income and Expenditure Account of the excess of Expenditure over Income for the year ended on that date.

(iii) In case the Receipts and Payment account of the receipt and Payment during the year ended on that date.

PLACE: New Delhi
DATED: 19.09.2022
UDIN:- 22093866ATBXDD5310

For Sahni Bansal & Associates
Chartered Accountants

Sahni Bansal & Associates Chartered Accountants ★ Ghaziabad ★

(CA Pardeep Surrinder Sahni)
Partner
Membership No. 093866
Firm's Registration No. 514470C